



Imperial A.I. Credit Companies, Inc.
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Paul A. Zarookian
President

January 2010

I would like to inform you that American International Group, Inc. (“AIG”) has entered into an asset purchase agreement with Premium Financing Specialists (“PFS”) to acquire the property & casualty premium finance business of AIG Credit Corp. and its subsidiaries, a leading premium finance provider known in the United States as Imperial A.I. Credit Companies (“IAIC”) and as A.I. Credit in Puerto Rico.

PFS is currently the fourth largest premium finance company in the U.S. by premium dollars financed and finances the largest number of accounts nationally. PFS operates 20 full service branch offices throughout the United States.

IAIC has operated in the premium finance industry for over 35 years and we have developed a vast network of relationships with our agency partners. IAIC will maintain its current structure and employee base, operating under the Imperial Credit Corporation brand, to continue serving those partners as well as new clients. Our commitment to superior service remains intact, as does our desire to remain your premier premium financing option.

PFS shares the same dedication to customer value and service standards as we do. We will be well positioned to maintain our competitive advantages in our service and dedication to clients. This transaction will also allow our staff to continue to provide you with the innovative products and services that you have come to expect from us.

Please note that closing of the sale transaction is subject to customary closing conditions, including financing conditions, as well as certain regulatory approvals. As we work towards an expected closing in first quarter 2010 and transition to a new ownership structure, we want to thank you for your ongoing support and dedication.

We look forward to growing our business relationship with you. Please do not hesitate to contact us at 877-902-4242 if you have any questions regarding this announcement.

Sincerely,

A handwritten signature in cursive script that reads 'Paul A. Zarookian'.

Paul A. Zarookian
President



A Member Company of
American International Group, Inc